



Climate
Bond
Certified

Certification

This is to certify that

Capital Improvement and Refunding Water Revenue Bonds, Series 2020C

Issued by

Central Arkansas Water

Have met the criteria for certification by the Climate Bonds Standard Board on behalf of the
Climate Bonds Initiative

SEAN KIDNEY
CEO, Climate Bonds Initiative

13 October 2020



CALSTRS

IIGCC



Investor Network on
CLIMATE RISK



Investor Group on
Climate Change
Australia/New Zealand



Climate Bonds INITIATIVE